



**INDIA STEEL**  
WORKS LTD  
Inner Vision. Global Action.

COSEC/BSE/19-20  
Date: 9<sup>th</sup> December, 2020.

The Corporate Relationship Department,  
The Stock Exchange, Mumbai.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400023.

Scip: 513361

**Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI  
(Listing Obligation and Disclosure Requirement) Regulation, 2015**

Dear Sir,

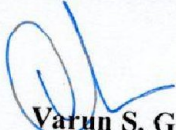
Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we enclose disclosure of Related Party Transactions of the Company in the format specified in the accounting standard for the half year ended September 30, 2020.

Kindly take note of the above & acknowledge receipt of the same.

Thanking you,

Yours sincerely,

**For INDIA STEEL WORKS LIMITED**

  
**Varun S. Gupta**  
Director  
02938137

Encl: Ann. 1

**REGD. OFFICE & STEEL PLANT**

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info@indiasteel.in  
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**RELATED PARTY**

**List of related parties**

**A Enterprise in which Key Managerial Personnel and their relatives have significant Influence :**

01. Isinox Limited
02. ISL Global PTE Ltd.
03. Inoxware P.Ltd.
04. Indiateel International P.Ltd.
05. Isiworld Steel (I) P.Ltd.
06. Isicom Traders P.Ltd.
07. Isistar Exports P.Ltd.
08. Isimetal (I) P.Ltd.
09. Isisales India Pvt. Ltd.
10. Emgee Homes P.Ltd.
11. Gupta Housing P.Ltd.
12. Yeotmal Land Development & Trading Co.P.Ltd.
13. India Steel Industries
14. Indiateel International
15. Leap Brandhub India Pvt. Ltd.
16. Leap Institute Pvt Ltd.
17. Level Enterprises LLP

**B Key Managerial Personnel :**

**Executive Directors :**

01. Mr.Sudhir H Gupta
02. Mr.Varun S.Gupta
03. Mr.Dipak Gaur

**Independent Directors :**

01. Mr.T R Bajalia
02. Mr.Bimal Desai
03. Mrs.Kavita Joshi
04. Mrs.Riddhi Shah

**Company Secretary :**

01. Mr.Dilip Maharana (Effective Dt.31.07.2020)

**C Subsidiary :**

01. Indinox Steels Private Limited

(Rs. in lakhs)

Particulars	Enterprise in which Key Managerial Personnel and their relatives have significant Influence	Key Management Personnel	Total
	April 20 to Sept 20	April 20 to Sept 20	April 20 to Sept 20
<b>PURCHASE</b>			
Purchase of Goods	602.79	-	602.79
Purchase of Plant & Machinery	-	-	-
<b>Total</b>	<b>602.79</b>	<b>-</b>	<b>602.79</b>
<b>SALES</b>			
Sale of Goods	5,102.94	-	5,102.94
Sale of Plant & Machinery	-	-	-
<b>Total</b>	<b>5,102.94</b>	<b>-</b>	<b>5,102.94</b>
<b>LICENCE FEES</b>			
Licence Fees Paid	84.96	-	84.96
Rent Paid	3.17	-	3.17
<b>Total</b>	<b>88.13</b>	<b>-</b>	<b>88.13</b>
<b>LABOUR CHARGES INCOME</b>			
Labour Charges Received	211.13	-	211.13
<b>Total</b>	<b>211.13</b>	<b>-</b>	<b>211.13</b>
<b>LABOUR CHARGES EXPENSES</b>			
Labour Charges Paid	21.67	-	21.67
<b>Total</b>	<b>21.67</b>	<b>-</b>	<b>21.67</b>
<b>Other Income</b>			
Other Income	14.16	-	14.16
<b>Total</b>	<b>14.16</b>	<b>-</b>	<b>14.16</b>
<b>INTEREST EXPENSES</b>			
Interest Expenses	134.85	-	134.85
<b>Total</b>	<b>134.85</b>	<b>-</b>	<b>134.85</b>
<b>REMBURSEMENT OF EXPENSES</b>			
Staff Salary	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>REMUNERATION PAYABLE TO KMP</b>			
Mr Sudhir H Gupta	-	8.74	8.74
Mr Varun S Gupta	-	7.96	7.96
Mr Dipak Gaur	-	15.02	15.02
<b>Total</b>	<b>-</b>	<b>31.72</b>	<b>31.72</b>

(Rs. in lakhs)

Particulars	Enterprise in which Key Managerial Personnel and their relatives have significant Influence	Key Management Personnel	Total
	April 20 to Sept 20	April 20 to Sept 20	April 20 to Sept 20
<b>OUTSTANDING BALANCES</b>			
<b>RECEIVABLES</b>			
ISL Global PTE Ltd	676.47	-	676.47
Isisales India Pvt. Ltd	420.53	-	420.53
Leapindia Brandhub Services Pvt Ltd	4,321.28	-	4,321.28
<b>Total</b>	<b>5,418.29</b>	<b>-</b>	<b>5,418.29</b>
<b>PAYABLES</b>			
Inoxware P.Ltd	3.68	-	3.68
Isinox Limited	6,282.66	-	6,282.66
<b>Total</b>	<b>6,286.34</b>	<b>-</b>	<b>6,286.34</b>
<b>DEPOSITS</b>			
India Steel Industries	46.54	-	46.54
<b>Total</b>	<b>46.54</b>	<b>-</b>	<b>46.54</b>
<b>LOAN RECEIVED</b>			
Isinox Limited	1,637.21	-	1,637.21
Level Enterprises LLP	1,115.50	-	1,115.50
<b>Total</b>	<b>2,752.71</b>	<b>-</b>	<b>2,752.71</b>
<b>INTEREST PAYABLE</b>			
Isinox Limited	97.51	-	97.51
Level Enterprises LLP	81.11	-	81.11
<b>Total</b>	<b>178.62</b>	<b>-</b>	<b>178.62</b>

Notes.

- (a) Related party relationship is identified by the management and relied upon by the auditors.  
(b) Amount in respect of related parties have been made provisions for doubtful debts of Rs.420.53 lakhs.